FIVE MUST-KNOW TRENDS IN DATA AND ANALYTICS FOR MANUFACTURING

Recent research shows that many manufacturers are investing in data, analytics, and Al for innovation — but still face challenges with sensor/loT data.



Organizations are making strategic commitments to digital transformation and Industry 4.0 strategies.



are allocating budgets exceeding \$1 million in the coming year to drive business initiatives

Reduce operations costs 73%

Top business drivers for investments in data

and analytics technology

65%

Improved customer satisfaction

63%

Improved product quality



manufacturers to adopt real-time analytics as their foremost technology investment priority.

The data deluge is leading



investment in the next 12 months

IoT data or utilizing streaming and real-time data, possibly due to legacy technology constraints. Respondents are collecting sensor/IoT data 47%

However, there's a discernible gap

between data collection aspirations and current practices. Less than 50% of the respondents are actively collecting sensor/

Respondents are collecting application and

security logs

45%

38%

Utilizing streaming or real-time data

Organizations are capitalizing on



myriad of challenges.

data and analytics to address a

65%

58%

59%

Process automation

Product quality enhancements

Asset maintenance and repair

47% Silos of data across different organizations

Yet, these efforts are hampered by multiple

internal challenges associated with using

Legacy infrastructure and systems that cannot support the volume of data

more data across business units.

55%

and business units

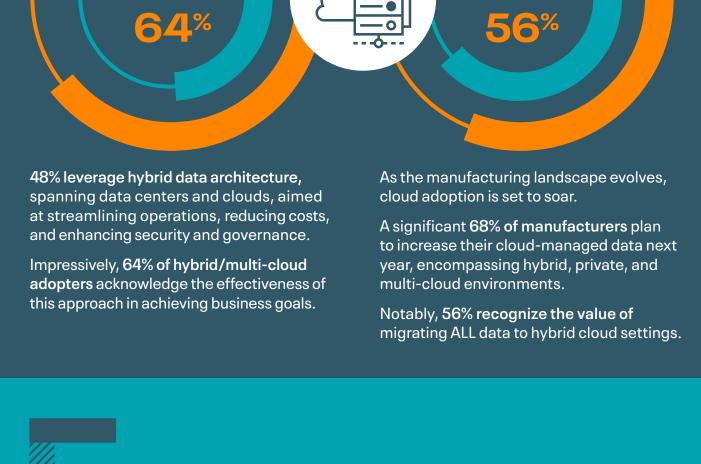
The complexity of their data environment

49%



Manufacturers are embracing

hybrid or multi-cloud solutions.





On-prem options are here to stay.

asserting the necessity of retaining some data on-premises or within private clouds. This highlights the role of robust data management platforms in unifying and analyzing data across diverse environments.



sector is standing on the precipice of data-driven transformation. Investments, strategies, and challenges are intertwined as manufacturers seek to unlock the full potential of their data. Hybrid data architecture and unified data management platforms are poised to play pivotal roles in shaping a data-rich, efficient, and competitive future for manufacturing.

Is your organization investing in the right technologies to win? Read the full report here

Find out how data leaders in manufacturing

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